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# HOUSE FILE NO. 978

## *FIRST COMMITTEE ENGROSSMENT*

February 15, 2007

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The bill was read for the first time and referred to the Committee on Finance

*Referred by Chair to K-12 Finance Division.*

March 8, 2007

*Returned to the Education Finance and Economic Competitiveness Finance Division as Amended.*

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for a grant to Independent  
1.3 School District No. 11, Anoka-Hennepin, to purchase and restore native prairie  
1.4 and wetland adjacent to Riverview Elementary School; authorizing the sale  
1.5 and issuance of state bonds.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **APPROPRIATION.**

1.8 \$240,000 is appropriated from the bond proceeds fund to the commissioner of  
1.9 education for a grant to Independent School District No. 11, Anoka-Hennepin, to acquire  
1.10 land adjacent to Riverview Elementary School and for improvements of a capital nature to  
1.11 develop and restore wetland and native prairie habitat on the land.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund,  
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.15 \$240,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.17 sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium  
1.18 received on the sale of the bonds, must be credited to a bond proceeds account in the  
1.19 maximum effort school loan fund.

1.20 Sec. 3. **EFFECTIVE DATE.**

1.21 Sections 1 and 2 are effective the day following final enactment.