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HOUSE FILE No. 2605

FIRST COMMITTEE ENGROSSMENT

February 12, 2008

Authored by Olin

The bill was read for the first time and Interim introduction, referred to Finance

Referred by Chair to K-12 Finance Division.

Feb/18/2008

Returned to the Committee on Finance as Amended.

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for the Hallock Ice Arena.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HALLOCK ICE ARENA.**

1.7 Subdivision 1. **Appropriation.** \$150,000 is appropriated from the bond proceeds
1.8 fund to the Minnesota Amateur Sports Commission for a grant to the Kittson Central
1.9 School District, No. 2171, to predesign, design, construct, furnish, and equip renovations
1.10 of the Hallock Ice Arena. This appropriation is not available until the commissioner of
1.11 finance determines that at least an equal amount has been committed to the project from
1.12 nonstate sources, including in-kind contributions.

1.13 Subd. 2. **Bond sale.** To provide money appropriated by subdivision 1 from the bond
1.14 proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an
1.15 amount up to \$150,000 in the manner, on the terms, and with the effect prescribed by
1.16 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.