

This Document can be made available
in alternative formats upon request

HOUSE FILE No. 2703

FIRST COMMITTEE ENGROSSMENT

February 12, 2008

Authored by Jaros

The bill was read for the first time and Interim introduction, referred to Finance

Referred by Chair to Minnesota Heritage Finance Division.

February 25, 2008

Returned to the Committee on Finance as Amended.

1.1 A bill for an act
1.2 relating to tourism; authorizing the sale and issuance of state bonds; appropriating
1.3 money for improvements to Lake Superior Mississippi Railroad scenic railway.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKE SUPERIOR MISSISSIPPI RAILROAD SCENIC RAILWAY.**

1.6 Subdivision 1. **Appropriation.** \$450,000 is appropriated from the bond proceeds
1.7 fund to the director of Explore Minnesota Tourism for a grant to the Duluth Economic
1.8 Development Authority for the purchase and installation of railroad ties to improve the
1.9 Lake Superior Mississippi Railroad Scenic Railway along St. Louis Bay in the city of
1.10 Duluth.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.12 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.13 an amount up to \$450,000 in the manner, upon the terms, and with the effect prescribed by
1.14 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.15 article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.