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HOUSE FILE No. 3417

SECOND COMMITTEE ENGROSSMENT

February 25, 2008

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The bill was read for the first time and referred to the Committee on Agriculture, Rural Economies and Veterans Affairs

March 17, 2008

Committee Recommendation and Adoption of Report:

To Pass as Amended and re-referred to the Committee on Finance

Referred by Chair to State Government Finance Division.

March 18, 2008

Returned to the Committee on Finance as Amended.

1.1 A bill for an act
1.2 relating to business organizations; waiver of reinstatement fee after certain
1.3 dissolution of an entity when a principal of the entity is a returning combat
1.4 veteran; proposing coding for new law in Minnesota Statutes, chapter 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[5.33] RETURNING COMBAT VETERANS.**

1.7 If any Minnesota business or nonprofit corporation, limited liability company,
1.8 cooperative, limited partnership, or limited liability partnership has been administratively
1.9 or statutorily dissolved, revoked, or terminated for failure to file an annual or periodic
1.10 report with the Office of the Secretary of State during a calendar year when an individual
1.11 with substantial responsibility for the operation of the dissolved, revoked, or terminated
1.12 business or nonprofit corporation, limited liability company, cooperative, limited
1.13 partnership, or limited liability partnership was serving in active military service in the
1.14 armed forces of the United States, including the reserves or National Guard, as defined in
1.15 section 190.05, subdivision 5b or 5c, or was engaged in employment outside of the United
1.16 States essential to the prosecution of a war or to the national defense, as designated by the
1.17 United States Congress or the United States Department of Defense, the secretary of state
1.18 shall waive any reinstatement fee otherwise required by law.

1.19 Sec. 2. **EFFECTIVE DATE.**

1.20 Section 1 is effective the day following final enactment.