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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH  
SESSION

HOUSE FILE NO. **102**

January 11, 2007

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The bill was read for the first time and referred to the Committee on Finance

January 22, 2007

By motion, recalled and re-referred to the Committee on Local Government and Metropolitan Affairs

March 5, 2007

Committee Recommendation and Adoption of Report:

Re-referred to the Committee on Taxes without further recommendation

1.1 A bill for an act  
1.2 relating to bonds; authorizing the city of Winsted to issue bonds under Minnesota  
1.3 Statutes, chapter 475, to finance the acquisition and betterment of a facility  
1.4 consisting of a city hall, community center, and police station.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF WINSTED; BONDING AUTHORITY.**

1.7 (a) The city of Winsted may issue general obligation bonds under Minnesota  
1.8 Statutes, chapter 475, to finance the acquisition and betterment of a facility consisting of  
1.9 a city hall, community center, and police station; park improvements, including trails  
1.10 and an amphitheater; related public improvements; and substantial landscaping for the  
1.11 improvements.

1.12 (b) The bonds may be issued as general obligations of the city without an election to  
1.13 approve the bonds under Minnesota Statutes, section 475.58.

1.14 (c) The bonds are not included in computing any debt limitation applicable to the  
1.15 city, including, but not limited to, the net debt limits under Minnesota Statutes, section  
1.16 475.53, and the levy of taxes under Minnesota Statutes, section 475.61, to pay principal of  
1.17 and interest on the bonds is not subject to any levy limitation.

1.18 (d) The aggregate principal amount of bonds used to pay costs of the acquisition and  
1.19 betterment of the facility consisting of a city hall, community center, and police station;  
1.20 park improvements, including trails and an amphitheater; related public improvements;  
1.21 and substantial landscaping for the improvements may not exceed \$4,900,000, plus an  
1.22 amount equal to the costs related to issuance of the bonds and capitalized interest.

1.23 Sec. 2. **EFFECTIVE DATE.**

- 2.1 Section 1 is effective upon compliance by the governing body of the city of Winsted
- 2.2 with Minnesota Statutes, section 645.021, subdivision 3.