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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **290**

January 22, 2007

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The bill was read for the first time and referred to the Committee on Biosciences and Emerging Technology

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the commissioner of
1.3 employment and economic development for University Enterprise Laboratories,
1.4 Inc.; requiring a report.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; REPORT.**

1.7 \$5,000,000 is appropriated for the fiscal year beginning 2007 from the general
1.8 fund to the commissioner of employment and economic development for the direct and
1.9 indirect expenses of the University Enterprise Laboratories, Inc., for bioscience business
1.10 development activities. An annual report on the expenditure of these funds must be
1.11 submitted to the Department of Employment and Economic Development by June 30 of
1.12 each fiscal year until the appropriation is expended. This appropriation is available until
1.13 expended.