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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 290

January 22, 2007

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The bill was read for the first time and referred to the Committee on Biosciences and Emerging Technology

February 13, 2007

Committee Recommendation and Adoption of Report:

To Pass as Amended and re-referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the commissioner of
1.3 employment and economic development for University Enterprise Laboratories,
1.4 Inc.; requiring a report.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; REPORT.**

1.7 \$5,000,000 is appropriated for fiscal year 2007 from the general fund to the
1.8 commissioner of employment and economic development for the direct and indirect
1.9 expenses of the University Enterprise Laboratories, Inc., for bioscience business
1.10 development activities. An annual report on the expenditure of these funds must
1.11 be submitted by the University Enterprise Laboratories, Inc. to the Department of
1.12 Employment and Economic Development by June 30 of each fiscal year until the
1.13 appropriation is expended. This is a onetime appropriation and is available until expended.