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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **380**

January 29, 2007

Authored by Hausman, Lieder, Gardner, Madore, Scalze and others
The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; authorizing the sale of state bonds;
1.3 appropriating money for the state's share of high-speed rail line between St.
1.4 Paul and Chicago.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIGH-SPEED RAIL LINE.**

1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation for the state's share of a high-speed rail line
1.9 between St. Paul and Chicago. No part of this appropriation may be spent to acquire or
1.10 better capital improvements that are located outside the state of Minnesota, that may be
1.11 used from time to time outside the state of Minnesota, or that are part of a rail corridor that
1.12 is not designated by the Midwest Interstate Passenger Rail Compact.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.15 an amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed
1.16 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 Sec. 2. **EFFECTIVE DATE.**

1.19 Section 1 is effective the day following final enactment.