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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **454**

January 29, 2007

Authored by Fritz

The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Faribault; authorizing the expenditure of tax increment
1.3 revenues.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF FARIBAULT; TAX INCREMENT FINANCING**
1.6 **EXPENDITURES.**

1.7 Notwithstanding the provisions of Minnesota Statutes, section 469.1764, or any
1.8 other law, the city of Faribault is authorized to expend revenues derived from the city
1.9 of Faribault's Original 1981 Tax Increment District (1 West, 2 North, 3 Central, and 4
1.10 East) for the costs of sidewalk, streetscape (surface treatment and lighting), and water,
1.11 sanitary sewer, and storm sewer utility improvements in the city of Faribault's downtown
1.12 improvement district, an area defined and bounded as follows: beginning at the corner of
1.13 the intersection of the Western Railroad Properties Inc. (formerly Chicago, Rock Island,
1.14 and Pacific Railroad Company) railroad right of way and West Division Street; from such
1.15 intersection travel on West Division Street to the intersection of West Division Street and
1.16 1st Avenue NW; travel on 1st Avenue NW to 2nd Street NW; travel on Second Street NW
1.17 to 2nd Avenue NW; travel on 2nd Avenue NW to 5th Street NW; travel on 5th Street NW
1.18 to 1st Avenue NW; travel on 1st Avenue NW to 6th Street NW; travel on 6th Street NW to
1.19 its intersection with the Western Railroad Properties Inc. (formerly Chicago, Rock Island,
1.20 and Pacific Railroad Company) railroad right of way; travel on the Western Railroad
1.21 Properties Inc. (formerly Chicago, Rock Island, and Pacific Railroad Company) railroad
1.22 right of way to its intersection with West Division Street, all in the city of Faribault.

1.23 Sec. 2. **EFFECTIVE DATE.**

- 2.1 This act is effective upon approval by the governing body of the city of Faribault
- 2.2 and compliance with Minnesota Statutes, section 645.021, subdivision 3.