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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH  
SESSION

HOUSE FILE No. **559**

February 1, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to highways; authorizing state bonds for constructing interchange  
1.3 at intersection of marked Trunk Highway 169, Hennepin County State-Aid  
1.4 Highway 81, and 85th Avenue North; appropriating money.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **COUNTY STATE-AID HIGHWAY PROJECT; APPROPRIATION.**

1.7 \$50,000,000 is appropriated from the bond proceeds account in the trunk highway  
1.8 fund to the commissioner of transportation for completion of an interchange at the  
1.9 intersection of marked Trunk Highway 169, Hennepin County State-Aid Highway 81,  
1.10 and 85th Avenue North.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds account  
1.13 in the trunk highway fund, the commissioner of finance shall sell and issue bonds of  
1.14 the state in an amount up to \$50,000,000 in the manner, upon the terms, and with the  
1.15 effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota  
1.16 Constitution, article XIV, section 11, at the times and in the amounts requested by the  
1.17 commissioner of transportation. The proceeds of the bonds, except accrued interest and  
1.18 any premium received from the sale of the bonds, must be deposited in the bond proceeds  
1.19 account in the trunk highway fund.

1.20 Sec. 3. **EFFECTIVE DATE.**

1.21 Sections 1 and 2 are effective the day following final enactment.