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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 560

February 1, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to highways; authorizing trunk highway bonds to finance completion of
1.3 highway 610; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRUNK HIGHWAY APPROPRIATION.**

1.6 \$150,000,000 is appropriated from the bond proceeds account in the trunk highway
1.7 fund to the commissioner of transportation for completing the construction of marked
1.8 Trunk Highway 610.

1.9 Sec. 2. **TRUNK HIGHWAY BOND SALE.**

1.10 To provide the money appropriated in section 1 from the bond proceeds account
1.11 in the trunk highway fund, the commissioner of finance shall sell and issue bonds of
1.12 the state in an amount up to \$150,000,000 in the manner, on the terms, and with the
1.13 effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota
1.14 Constitution, article XIV, section 11, at the times and in the amounts requested by the
1.15 commissioner of transportation. The proceeds of the bonds, except accrued interest and
1.16 any premium received from the sale of the bonds, must be deposited in the bond proceeds
1.17 account in the trunk highway fund.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.