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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **603**

February 5, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to transportation; authorizing sale of state transportation bonds;
1.3 appropriating money to match federal funds for Mississippi River crossing
1.4 corridor in or near the city of Brainerd.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MISSISSIPPI RIVER CROSSING CORRIDOR.**

1.7 Subdivision 1. **Appropriation.** \$200,000 is appropriated from the state
1.8 transportation fund to enable the city of Brainerd to satisfy the requirement to match
1.9 federal funds of \$800,000 for project scoping, a corridor study, environmental impact
1.10 statement preparation, preparing an official map, and acquiring needed right-of-way for
1.11 the Mississippi River crossing corridor in or near the city of Brainerd.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 state transportation fund, the commissioner of finance shall sell and issue bonds of the
1.14 state in an amount up to \$200,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675 and 174.51, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except
1.17 accrued interest and any premium received on the sale of the bonds, must be credited to
1.18 a bond proceeds account in the state transportation fund.

1.19 Sec. 2. **EFFECTIVE DATE.**

1.20 Section 1 is effective the day following final enactment.