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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **701**

February 8, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Mankato district
1.3 transportation headquarters; authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 Subdivision 1. **Mankato district headquarters.** \$20,673,000 is appropriated
1.7 from the bond proceeds account in the trunk highway fund to the commissioner of
1.8 transportation to design, construct, furnish, and equip a new Department of Transportation
1.9 district headquarters facility in Mankato.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the
1.11 bond proceeds account in the trunk highway fund, the commissioner of finance shall sell
1.12 and issue trunk highway bonds in an amount up to \$20,673,000 in the manner, on the
1.13 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.14 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.15 requested by the commissioner of transportation. The proceeds of the bonds, except
1.16 accrued interest and any premium received on the sale of the bonds, must be credited to
1.17 the bond proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.