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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 728

February 8, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for land purchase adjacent
1.3 to Bemidji State University; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BEMIDJI STATE UNIVERSITY LAND**
1.6 **PURCHASE.**

1.7 \$2,000,000 is appropriated from the bond proceeds fund to the Board of Trustees of
1.8 the Minnesota State Colleges and Universities to acquire property adjacent to Bemidji
1.9 State University.

1.10 Sec. 2. **BOND SALE.**

1.11 To provide the money appropriated in section 1 from the bond proceeds fund,
1.12 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.13 \$2,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.15 sections 4 to 7.

1.16 Sec. 3. **EFFECTIVE DATE.**

1.17 Sections 1 and 2 are effective the day following final enactment.