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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **880**

February 12, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to highways; authorizing sale of trunk highway bonds for interchange at
1.3 highway 55 and Yankee Doodle Road; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **INTERCHANGE ON HIGHWAY 55 AT YANKEE DOODLE ROAD.**

1.6 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the trunk highway
1.7 fund to the commissioner of transportation for construction of an interchange at marked
1.8 Trunk Highway 55, Yankee Doodle Road, and Argenta Trail to promote safety and relieve
1.9 traffic congestion.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.11 trunk highway fund, the commissioner of finance shall sell and issue bonds of the state in
1.12 an amount up to \$15,000,000 in the manner, upon the terms, and with the effect prescribed
1.13 by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution,
1.14 article XIV, section 11, at the times and in the amounts requested by the commissioner
1.15 of transportation. The proceeds of the bonds, except accrued interest and any premium
1.16 received on the sale of the bonds, must be credited to the trunk highway fund.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.