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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **978**

February 15, 2007

Authored by Hortman and Dittrich

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for a grant to Independent
1.3 School District No. 11, Anoka-Hennepin, to purchase and restore native prairie
1.4 and wetland adjacent to Riverview Elementary School; authorizing the sale
1.5 and issuance of state bonds.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **APPROPRIATION.**

1.8 \$240,000 is appropriated from the maximum effort school loan fund to the
1.9 commissioner of education for a capital loan to Independent School District No. 11,
1.10 Anoka-Hennepin, as provided in Minnesota Statutes, sections 126C.60 to 126C.72, to
1.11 acquire land adjacent to Riverview Elementary School and for improvements of a capital
1.12 nature to develop and restore wetland and native prairie habitat on the land.

1.13 Sec. 2. **BOND SALE.**

1.14 To provide the money appropriated in section 1 from the bond proceeds fund,
1.15 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.16 \$240,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.17 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.18 sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium
1.19 received on the sale of the bonds, must be credited to a bond proceeds account in the
1.20 maximum effort school loan fund.

1.21 Sec. 3. **EFFECTIVE DATE.**

1.22 Sections 1 and 2 are effective the day following final enactment.