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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 1102

February 19, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for land acquisition for Fond
1.3 du Lac Technical and Community College by Minnesota State Colleges and
1.4 Universities; authorizing the issuance of general obligation bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; FOND DU LAC TECHNICAL AND**
1.7 **COMMUNITY COLLEGE.**

1.8 \$1,800,000 is appropriated from the bond proceeds fund to the Board of Trustees
1.9 of the Minnesota State Colleges and Universities to purchase from willing sellers
1.10 approximately 3.9 acres in six residential properties adjacent to the Fond du Lac Technical
1.11 and Community College.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated by section 1 from the bond proceeds fund,
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.15 \$1,800,000 in the manner, on the terms, and with the effect prescribed by Minnesota
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.17 sections 4 to 7.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.