



2.1 obligations issued to finance acquisition, construction, improvement, or development of  
2.2 parks and trails within the city of Bemidji.

2.3 (2) To pay all or part of the city's share of costs for acquisition, design, and  
2.4 construction of a regional event center, not to exceed \$50,000,000 plus any associated  
2.5 bond costs. Authorized expenses include, but are not limited to, acquiring property,  
2.6 paying demolition and construction expenses, improving associated infrastructure, and  
2.7 purchasing furniture, fixtures, and equipment for the regional event center, and securing  
2.8 and paying debt service on bonds or other obligations issued to finance the regional event  
2.9 center project.

2.10 Subd. 3. **Bonds.** (a) Pursuant to the approval of the city voters at the general  
2.11 election held on November 5, 2002, the city of Bemidji may issue, without an additional  
2.12 election, general obligation bonds of the city in an amount not to exceed \$9,826,000 to  
2.13 pay capital and administrative expenses for the acquisition, construction, improvement,  
2.14 and development of parks and trails as specified in subdivision 2. The debt represented by  
2.15 the bonds must not be included in computing any debt limitations applicable to the city,  
2.16 and the levy of taxes required by Minnesota Statutes, section 475.61, to pay the principal  
2.17 of any interest on the bonds must not be subject to any levy limitations or be included in  
2.18 computing or applying any levy limitation applicable to the city.

2.19 (b) Pursuant to the approval of the city voters at the general election held on  
2.20 November 7, 2006, the city of Bemidji may issue, without an additional election, general  
2.21 obligation bonds of the city in an amount not to exceed \$50,000,000 to pay capital and  
2.22 administrative expenses for the acquisition, construction, improvement, and development  
2.23 of the regional event center specified in subdivision 2. The debt represented by the bonds  
2.24 must not be included in computing any debt limitations applicable to the city, and the levy  
2.25 of taxes required by Minnesota Statutes, section 475.61, to pay the principal of any interest  
2.26 on the bonds must not be subject to any levy limitations or be included in computing or  
2.27 applying any levy limitation applicable to the city.

2.28 Subd. 4. **Termination of tax.** The tax imposed under subdivision 1 expires  
2.29 when the Bemidji City Council determines that the amount described in subdivision 3,  
2.30 paragraph (a), has been received from the tax to finance the capital and administrative  
2.31 costs for acquisition, construction, improvement, and development of parks and trails and  
2.32 to repay or retire at maturity the principal, interest, and premium due on any bonds issued  
2.33 for the park and trail improvements under subdivision 3, paragraph (a), plus the earlier  
2.34 of (1) 30 years, or (2) when the city council first determines that the additional revenues  
2.35 received from the extension of the tax equals or exceeds the amount authorized to be spent  
2.36 for the regional event center under subdivision 2, clause (2). Any funds remaining after

3.1 completion of the ~~park and trail improvements~~ authorized projects and retirement or  
3.2 redemption of the bonds may be placed in the general fund of the city. The tax imposed  
3.3 under subdivision 1 may expire at an earlier time if the city so determines by ordinance.

3.4 **EFFECTIVE DATE.** This section is effective the day after compliance by the  
3.5 governing body of the city of Bemidji and its chief clerical officer with Minnesota  
3.6 Statutes, section 645.021, subdivisions 2 and 3.