

2.1 Subd. 4. **Termination of tax.** The tax authorized under subdivision 1 terminates
2.2 at the earlier of: (1) five years after the date of initial imposition of the tax; or (2) when
2.3 the city council determines that sufficient funds have been raised from the tax to finance
2.4 the capital and administrative costs of the project described in subdivision 2, plus the
2.5 additional amount needed to pay the costs related to issuance of bonds under subdivision
2.6 3, including interest on the bonds. Any funds remaining after completion of the project
2.7 specified in subdivision 2 and retirement or redemption of the bonds in subdivision 3 may
2.8 be placed in the general fund of the city. The tax imposed under subdivision 1 may expire
2.9 at an earlier time if the city so determines by ordinance.

2.10 **EFFECTIVE DATE.** This section is effective the day after compliance by
2.11 the governing body of the city of Winona with Minnesota Statutes, section 645.021,
2.12 subdivisions 2 and 3.