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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 1374

February 26, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to economic development; appropriating money for technical assistance
1.3 and business training.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION FOR NORTHEAST ENTREPRENEUR FUND.**

1.6 \$500,000 is appropriated from the general fund to the commissioner of employment
1.7 and economic development for the fiscal biennium ending June 30, 2009, for a grant to the
1.8 Northeast Entrepreneur Fund for technical assistance and business training to small and
1.9 emerging businesses. The technical assistance and business training program will support
1.10 entrepreneurs with business management skills and assist in providing access to business
1.11 lending from the Northeast Entrepreneur Fund and other sources.

1.12 Sec. 2. **REPORT.**

1.13 The Northeast Entrepreneur Fund shall prepare an annual report to the commissioner
1.14 on the number of loans, dollars loaned, assistance provided, and jobs created or retained
1.15 through the technical assistance and business training program.