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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE NO. 1484

March 1, 2007

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The bill was read for the first time and referred to the Higher Education and Work Force Development Policy and Finance
Division

1.1 A bill for an act
1.2 relating to higher education; requiring information and skills training in personal
1.3 financial management; proposing coding for new law in Minnesota Statutes,
1.4 chapter 135A.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[135A.135] PERSONAL FINANCIAL MANAGEMENT.**

1.7 During initial student registration, each technical college, community college, or
1.8 state university shall, and the University of Minnesota is requested to, provide each
1.9 student information and skills training in personal financial management. Students should
1.10 understand and be able to manage personal finances including, but not limited to, the
1.11 responsible use of consumer credit. This requirement may be waived for a student who
1.12 enrolls in a college course providing similar instruction.