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State of Minnesota

Printed Page No. 141

HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH SESSION

HOUSE FILE No. 1555

March 1, 2007

Authored by Simon

The bill was read for the first time and referred to the Committee on Governmental Operations, Reform, Technology and Elections

March 23, 2007

Committee Recommendation and Adoption of Report:

To Pass

Read Second Time

1.1 A bill for an act
1.2 relating to state government; including definition terms for energy forward
1.3 pricing mechanisms; amending Minnesota Statutes 2006, section 16C.143,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2006, section 16C.143, subdivision 1, is amended to read:

1.7 Subdivision 1. **Definitions.** The following definitions apply in this section:

1.8 (1) "energy" means natural gas, heating oil, propane, diesel fuel, and any other
1.9 energy source except electricity used in state ~~facilities~~ operations; and

1.10 (2) "forward pricing mechanism" means a contract or financial instrument that
1.11 obligates a state agency to buy or sell a specified quantity of energy at a future date at a
1.12 set price.