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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH  
SESSION

HOUSE FILE No. **1739**

March 7, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to highways; appropriating money for upgrades and improvements to  
1.3 highway 149; authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HIGHWAY 149 IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$7,400,000 is appropriated from the bond proceeds  
1.7 account in the trunk highway fund to the commissioner of transportation for upgrades and  
1.8 improvements to marked Trunk Highway 149 in the metropolitan area.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the trunk  
1.10 highway fund, the commissioner of finance shall sell and issue bonds of the state in an  
1.11 amount up to \$7,400,000 in the manner, upon the terms, and with the effect prescribed by  
1.12 Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article  
1.13 XIV, section 11. The proceeds of the bonds, except accrued interest and any premium  
1.14 received on the sales of the bonds, must be credited to a bond proceeds account in the  
1.15 trunk highway fund.

1.16 Sec. 2. **EFFECTIVE DATE.**

1.17 Section 1 is effective the day following final enactment.