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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 1764

March 7, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money to purchase the Owatonna
1.3 College and University Center; authorizing sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; MINNESOTA STATE COLLEGES AND**
1.6 **UNIVERSITIES PROPERTY ACQUISITION.**

1.7 \$..... is appropriated from the bond proceeds fund to the Board of Trustees of
1.8 the Minnesota State Colleges and Universities to purchase the Owatonna College and
1.9 University Center (OCUC) from the city of Owatonna, including the building and
1.10 approximately nine acres upon which the building is located, and approximately 18 acres
1.11 of city of Owatonna land immediately adjacent to the OCUC.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund, the
1.14 commissioner of finance shall sell and issue bonds of the state in an amount up to \$..... in
1.15 the manner, on the terms, and with the effect prescribed by Minnesota Statutes, sections
1.16 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.