

This Document can be made available
in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **2121**

March 14, 2007

Authored by Laine

The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Fridley; authorizing a tax increment financing district.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **CITY OF FRIDLEY; TAX INCREMENT FINANCING DISTRICT;**
1.5 **SPECIAL RULES.**

1.6 (a) If the city elects upon the adoption of a tax increment financing plan for a district,
1.7 the rules under this section apply to a redevelopment tax increment financing district
1.8 established by the city of Fridley or the housing and redevelopment authority of the city.
1.9 The redevelopment tax increment district includes the following parcels and adjacent
1.10 railroad property and shall be referred to as the Northstar Transit Station District: parcel
1.11 numbers 223024120010, 223024120009, 223024120017, 223024120016, 223024120018,
1.12 223024120012, 223024120011, 223024120005, 223024120004, 223024120003,
1.13 223024120013, 223024120008, 223024120007, 223024120006, 223024130005,
1.14 223024130010, 223024130011, 223024130003, 153024440039, 153024440037,
1.15 153024440041, 153024440042, 223024110013, 223024110016, 223024110017,
1.16 223024140008, 223024130002, 223024420004, 223024410002, 223024410003,
1.17 223024110008, 223024110007, 223024110019, 223024110018, 223024110003,
1.18 223024140003, 223024140009, 223024140002, 223024140010, and 223024410007.

1.19 (b) The requirements for qualifying a redevelopment tax increment district under
1.20 Minnesota Statutes, section 469.174, subdivision 10, do not apply to the parcels located
1.21 within the Northstar Transit Station District, which are deemed eligible for inclusion
1.22 in a redevelopment tax increment district.

1.23 (c) In addition to the costs permitted by Minnesota Statutes, section 469.176,
1.24 subdivision 4j, eligible expenditures within the Northstar Transit Station District include

2.1 those costs necessary to provide for the development or expanded use of a transfer station.
2.2 For purposes of this subdivision, transfer station means a physical structure or designated
2.3 area that supports the interconnection of various transportation modes, including light
2.4 rail, commuter rail, and bus rapid transit, and that promotes and achieves the loading,
2.5 discharging, and transporting of people.

2.6 (d) Notwithstanding the provisions of Minnesota Statutes, section 469.1763,
2.7 subdivision 2, the city of Fridley may expend increments generated from its tax increment
2.8 financing districts numbers 11, 12, and 13 for costs permitted by paragraph (c) and
2.9 Minnesota Statutes, section 469.176, subdivision 4j, outside the boundaries of tax
2.10 increment financing districts numbers 11, 12, and 13, but only within the Northstar
2.11 Transit Station District.

2.12 (e) The five-year rule under Minnesota Statutes, section 469.1763, subdivision 3,
2.13 does not apply to the Northstar Transit Station District or to tax increment financing
2.14 districts numbers 11, 12, and 13.

2.15 (f) The use of revenues for decertification under Minnesota Statutes, section
2.16 469.1763, subdivision 4, does not apply to tax increment financing districts numbers
2.17 11, 12, and 13.

2.18 **EFFECTIVE DATE.** This section is effective upon approval by the governing body
2.19 of the city of Fridley and upon compliance by the city with Minnesota Statutes, section
2.20 645.021, subdivision 3.