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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **2193**

March 19, 2007

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Brooklyn Center; expanding the permitted uses of
1.3 increments of a tax increment financing district; amending Laws 1994, chapter
1.4 587, article 9, section 14, subdivisions 1, 2, 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 1994, chapter 587, article 9, section 14, subdivision 1, is amended to
1.7 read:

1.8 Subdivision 1. **Establishment.** The city of Brooklyn Center may establish ~~an~~
1.9 a redevelopment tax increment financing district in which 15 percent of the revenues
1.10 generated from tax increment in any year is deposited in the housing and environmental
1.11 remediation development account of the authority and expended according to the tax
1.12 increment financing plan.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.14 Sec. 2. Laws 1994, chapter 587, article 9, section 14, subdivision 2, is amended to read:

1.15 Subd. 2. **Eligible activities.** The authority must identify in the plan the housing
1.16 activities that will be assisted by the housing and environmental remediation development
1.17 account. Housing activities may include rehabilitation, acquisition, construction,
1.18 demolition, and financing of new or existing single family or multifamily housing.

1.19 Housing and environmental remediation activities listed in the plan need not be located
1.20 within the district or project area but must be activities that meet the income requirements
1.21 of a qualified housing district under Minnesota Statutes, section 273.1399 or 469.1761;

1.22 subdivision 2. These housing and environmental remediation activities are an activity

2.1 within the district for purposes of the requirements of Minnesota Statutes, section
2.2 469.1763, subdivision 2, paragraph (a), only.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.4 Sec. 3. Laws 1994, chapter 587, article 9, section 14, subdivision 3, is amended to read:

2.5 Subd. 3. **Housing account.** Tax increment to be expended for housing and
2.6 environmental remediation activities under this section must be segregated by the
2.7 authority into a special account on its official books and records. The account may also
2.8 receive funds from other public and private sources.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.