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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **2264**

March 20, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to transportation; appropriating money for trunk highway projects;
1.3 authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$62,525,000 is appropriated from the bond proceeds account in the trunk highway
1.7 fund to the commissioner of transportation to:

1.8 (1) design, construct, furnish, and equip a new Department of Transportation district
1.9 headquarters facility in Mankato;

1.10 (2) repair and renovate the exterior of the Department of Transportation Building at
1.11 395 John Ireland Boulevard in St. Paul;

1.12 (3) construct an interchange at marked Trunk Highway 55, Yankee Doodle Road,
1.13 and Argenta Trail; and

1.14 (4) construct an interchange at marked U.S. Highway 52 and County Highway
1.15 31 in the Elk Run Development.

1.16 Sec. 2. **BOND SALE.**

1.17 To provide the money appropriated by section 1 from the bond proceeds account in
1.18 the trunk highway fund, the commissioner of finance shall sell and issue trunk highway
1.19 bonds in an amount up to \$62,525,000 in the manner, on the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota
1.21 Constitution, article XIV, section 11, at the times and in the amounts requested by the
1.22 commissioner of transportation. The proceeds of the bonds, except accrued interest and

2.1 any premium received on the sale of the bonds, must be credited to the bond proceeds
2.2 account in the trunk highway fund.

2.3 **Sec. 3. EFFECTIVE DATE.**

2.4 Sections 1 and 2 are effective the day following final enactment.