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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH  
SESSION

HOUSE FILE No. **2357**

March 26, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for development of an  
1.3 industrial park in the city of Virginia; authorizing the sale and issuance of state  
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$1,750,000 is appropriated from the bond proceeds fund to the commissioner of  
1.8 employment and economic development for a grant to the city of Virginia to prepare a  
1.9 site, construct infrastructure, and complete other capital improvements for development  
1.10 of an industrial park to be located in the city of Virginia.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds fund,  
1.13 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.14 \$1,750,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.15 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.16 sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.