

This Document can be made available
in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2449

April 23, 2007

Authored by Sertich

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for the Hibbing Memorial
1.3 Building; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$25,000,000 is appropriated from the bond proceeds fund to the commissioner of
1.7 employment and economic development for a grant to the city of Hibbing to acquire
1.8 land for, and to design, construct, furnish, and equip a 60,000 square foot expansion
1.9 of the Memorial Building, to include an ice sheet for skating and hockey, a pool, a
1.10 community and fitness center, and additional parking space, and to renovate and make
1.11 other improvements of a capital nature to existing space within the Memorial Building.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund,
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.15 \$25,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.17 sections 4 to 7.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.