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State of Minnesota

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HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH SESSION

HOUSE FILE No. 2468

May 7, 2007

Authored by Hausman; Carlson; Mahoney; Murphy, M.; Rukavina and others
The bill was read for the first time and referred to the Committee on Finance

May 18, 2007

By motion, recalled and re-referred to the Committee on Rules and Legislative Administration

May 19, 2007

Committee Recommendation and Adoption of Report:
To Pass
Read Second Time

1.1 A bill for an act
1.2 relating to capital improvements; authorizing the issuance of state bonds;
1.3 appropriating money to renovate a building at the University of Minnesota for
1.4 use as a biomedical science research facility.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **717 DELAWARE BUILDING RENOVATION.**

1.7 Subdivision 1. **Appropriation.** \$14,400,000 is appropriated from the bond proceeds
1.8 fund to the Board of Regents of the University of Minnesota to renovate the building at
1.9 717 Delaware for use as a biomedical science research facility. This appropriation is
1.10 intended to cover approximately 80 percent of the cost of the project. The remaining
1.11 costs must be paid from university sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.13 proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an
1.14 amount up to \$14,400,000 in the manner, upon the terms, and with the effect prescribed by
1.15 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.16 article XI, sections 4 to 7.

1.17 Sec. 2. **EFFECTIVE DATE.**

1.18 This act is effective the day following final enactment.