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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **2541**

May 20, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for public ice facilities;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$5,000,000 is appropriated from the bond proceeds fund to the Minnesota Amateur
1.7 Sports Commission to make grants to local units of government for the purpose of
1.8 constructing public ice facilities under Minnesota Statutes, sections 240A.09 and 240A.10.

1.9 Sec. 2. **BOND SALE.**

1.10 To provide the money appropriated in section 1 from the bond proceeds fund,
1.11 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.12 \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.13 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.14 sections 4 to 7.

1.15 Sec. 3. **EFFECTIVE DATE.**

1.16 Sections 1 and 2 are effective the day following final enactment.