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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2544

May 20, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for expansion of the Inver Grove
1.5 Heights Veterans Memorial Community Center.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **INVER GROVE HEIGHTS VETERANS MEMORIAL COMMUNITY**
1.8 **CENTER.**

1.9 Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds
1.10 fund to the commissioner of employment and economic development for a grant to the
1.11 city of Inver Grove Heights to fund existing debt service of the Inver Grove Heights
1.12 Veterans Memorial Community Center.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the
1.14 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.15 an amount up to \$5,500,000 in the manner, on the terms, and with the effect prescribed by
1.16 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.