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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. 2568

February 12, 2008

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The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act
1.2 relating to transportation; authorizing sale of state transportation bonds;
1.3 appropriating money for completion of the Ring Road project in the city of Eagan.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **EAGAN RING ROAD PROJECT.**

1.6 Subdivision 1. **Appropriation.** \$14,100,000 is appropriated from the state
1.7 transportation fund for completing the Ring Road project in the city of Eagan consisting
1.8 of the construction of the Northwood Parkway bridge overpass over marked Interstate
1.9 Highway 35E (I-35E), the Duckwood Drive bridge over I-35E, and the Duckwood
1.10 Drive/I-35E interchange. The project is necessary to facilitate the expansion, relocation,
1.11 and consolidation of U.S. Postal Service facilities in and to the city of Eagan and to relieve
1.12 traffic congestion near the interchange of I-35E with County State-Aid Highway 31 (Pilot
1.13 Knob Road), and County State-Aid Highway 28 (Yankee Doodle Road).

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 state transportation fund, the commissioner of finance shall sell and issue bonds of the
1.16 state in an amount up to \$14,100,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675 and 174.51, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except
1.19 accrued interest and any premium received on the sale of the bonds, must be credited to
1.20 a bond proceeds account in the state transportation fund.

1.21 Sec. 2. **EFFECTIVE DATE.**

1.22 Section 1 is effective the day following final enactment.