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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 2576**

February 12, 2008

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The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act  
1.2 relating to capital investment; authorizing spending to acquire and better public  
1.3 land and buildings and other improvements of a capital nature; authorizing the  
1.4 issuance of state bonds; appropriating money for improvements to the Guidant  
1.5 John Rose Minnesota Oval.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **CITY OF ROSEVILLE; GUIDANT JOHN ROSE MINNESOTA**  
1.8 **OVAL.**

1.9 Subdivision 1. **Appropriation.** \$695,000 is appropriated from the bond proceeds  
1.10 fund to the commissioner of employment and economic development for a grant to the  
1.11 city of Roseville to predesign, design, construct, furnish, and equip multiple improvements  
1.12 to the Guidant John Rose Minnesota Oval.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the  
1.14 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in  
1.15 an amount up to \$695,000 in the manner, on the terms, and with the effect prescribed by  
1.16 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,  
1.17 article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.