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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2595

February 12, 2008
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The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for Washburne Avenue
1.3 improvements in the city of Paynesville; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$925,000 is appropriated from the bond proceeds fund to the commissioner of
1.8 employment and economic development for a grant to the city of Paynesville to acquire
1.9 land for, and to design and construct infrastructure improvements to, Washburne Avenue
1.10 in the city of Paynesville connecting the downtown and industrial park areas to the new
1.11 Trunk Highway 23 route.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund,
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.15 \$925,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.17 sections 4 to 7.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.