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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2616

February 12, 2008

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The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for Chisholm street improvements.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF CHISHOLM STREET IMPROVEMENT PROJECT.**

1.7 Subdivision 1. **Appropriation.** \$1,300,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 city of Chisholm to predesign, design, and construct and install improvements on 6th
1.10 Street SW/SE in the city.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from
1.12 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.13 state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.