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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 2674**

February 12, 2008

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The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act  
1.2 relating to highways; appropriating money for fracture-critical bridge  
1.3 replacement; authorizing sale of trunk highway or general obligation bonds  
1.4 depending on adoption of a constitutional amendment.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds  
1.8 account in the trunk highway fund or the bond proceeds fund, as specified in subdivisions  
1.9 2 and 3, to the commissioner of transportation, for replacement of all bridges in the trunk  
1.10 highway system that are classified as fracture-critical and functionally obsolete.

1.11 Subd. 2. **Trunk highway bond sale authorization.** (a) To provide the money  
1.12 appropriated in subdivision 1 from the bond proceeds account in the trunk highway fund,  
1.13 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.14 \$..... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes,  
1.15 sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11,  
1.16 at the times and in the amounts requested by the commissioner of transportation. The  
1.17 proceeds of the bonds, except accrued interest and any premium received from the sale of  
1.18 the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

1.19 (b) This subdivision expires for the issuance and sale of any additional trunk  
1.20 highway bonds on the effective date of a constitutional amendment that allows bonds sold  
1.21 and issued under the Minnesota Constitution, article XI, section 5, paragraph (a), to be  
1.22 used for trunk highway purposes under the Minnesota Constitution, article XIV, if the  
1.23 amendment is adopted by the people at the 2008 general election.

2.1            Subd. 3. **General obligation bond sale authorization.** (a) To provide the money  
2.2 appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance  
2.3 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the  
2.4 terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,  
2.5 and by the Minnesota Constitution, article XI, sections 4 to 7.

2.6            (b) This subdivision is effective on or after the effective date of a constitutional  
2.7 amendment that allows bonds sold and issued under the Minnesota Constitution, article  
2.8 XI, section 5, paragraph (a), to be used for trunk highway purposes under the Minnesota  
2.9 Constitution, article XIV, if the amendment is adopted by the people at the 2008 general  
2.10 election.

2.11            **EFFECTIVE DATE.** This section is effective the day following final enactment.