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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2695

February 12, 2008

Authored by Moe

The bill was read for the first time and Interim introduction, referred to Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for property acquisition
1.3 for Bemidji State University; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; PROPERTY ACQUISITION FOR BEMIDJI**
1.6 **STATE UNIVERSITY.**

1.7 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to acquire
1.9 the site of the old Bemidji high school for Bemidji State University.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from
1.11 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.12 state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675 and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.