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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2710

February 12, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing
1.4 the issuance of state bonds; appropriating money for asset preservation at
1.5 correctional facilities statewide.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **DEPARTMENT OF CORRECTIONS; ASSET PRESERVATION.**

1.8 Subdivision 1. **Appropriation.** \$22,090,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of administration for improvements and betterments of a capital
1.10 nature at Minnesota correctional facilities statewide, in accordance with Minnesota
1.11 Statutes, section 16B.307.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.13 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.14 state in an amount up to \$22,090,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.