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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

EIGHTY-FIFTH  
SESSION

**HOUSE FILE No. 2713**

February 12, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital investment; authorizing spending to acquire and better public  
1.3 land and buildings and other improvements of a capital nature; authorizing the  
1.4 issuance of state bonds; appropriating money for the Bemidji Regional Event  
1.5 Center.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **BEMIDJI REGIONAL EVENT CENTER.**

1.8 Subdivision 1. **Appropriation.** \$22,000,000 is appropriated from the bond proceeds  
1.9 fund to the commissioner of employment and economic development for a grant to the  
1.10 city of Bemidji to acquire land, predesign, design, construct, furnish, and equip a regional  
1.11 event center to be located within the core of downtown Bemidji. This appropriation is  
1.12 not available until the commissioner of finance determines that at least \$25,000,000 is  
1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from  
1.15 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the  
1.16 state in an amount up to \$22,000,000 in the manner, upon the terms, and with the effect  
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.