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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 2718**

February 12, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for publicly owned  
1.3 housing; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$10,000,000 is appropriated from the bond proceeds fund to the commissioner  
1.7 of the Housing Finance Agency for transfer to the housing development fund for the  
1.8 purposes specified in this section. This appropriation is for loans or grants: (1) for publicly  
1.9 owned emergency shelter; (2) for publicly owned temporary or transitional housing  
1.10 under Minnesota Statutes, section 462A.201, subdivision 2; and (3) for publicly owned  
1.11 permanent rental housing under Minnesota Statutes, section 462A.202, subdivision 3a, for  
1.12 persons who have been without a permanent residence either for at least 12 months or on  
1.13 at least four occasions in the last three years, or who were at significant risk of lacking a  
1.14 permanent residence for at least 12 months or on at least four occasions in the last three  
1.15 years. Loans or grants under Minnesota Statutes, section 462A.202, subdivision 3a, must  
1.16 be for housing that provides or coordinates with linkages to services necessary for residents  
1.17 to maintain housing stability and maximize opportunities for education and employment.

1.18 Sec. 2. **BOND SALE.**

1.19 To provide the money appropriated in section 1 from the bond proceeds fund,  
1.20 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.21 \$10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.22 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.23 sections 4 to 7.

2.1       Sec. 3. **EFFECTIVE DATE.**

2.2       Sections 1 and 2 are effective the day following final enactment.