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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 2760**

February 12, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for bioscience public  
1.3 infrastructure grants; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BIOSCIENCE PUBLIC INFRASTRUCTURE**  
1.6 **GRANTS.**

1.7 Subdivision 1. Bioscience business development public infrastructure grant  
1.8 **program.** \$20,000,000 is appropriated from the bond proceeds fund to the commissioner  
1.9 of employment and economic development for grants under Minnesota Statutes, section  
1.10 116J.435.

1.11 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from  
1.12 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the  
1.13 state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect  
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.