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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. 2764

February 12, 2008

Authored by Poppe and Brown

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; authorizing the issuance of state bonds;
1.3 appropriating money for Austin flood relief.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$5,000,000 is appropriated from the bond proceeds fund to the commissioner of
1.7 employment and economic development for grants to the city of Austin to assist with
1.8 the cost of rehabilitation and replacement of publicly owned infrastructure including
1.9 storm sewers, wastewater and municipal utility service, drinking water systems, and other
1.10 infrastructure damaged by flooding in the area designated under Presidential Declaration
1.11 of Major Disaster, DR-1569, whether included in the original declaration or added later by
1.12 federal government action. This appropriation may also be used to acquire real property
1.13 substantially damaged by flooding, or to prevent or alleviate flooding in the area included
1.14 in DR-1569.

1.15 For the purposes of this appropriation, criteria, limitations, and repayment
1.16 requirements in Minnesota Statutes, sections 103F.161; 446A.07; 446A.072; and
1.17 446A.081, are waived.

1.18 Sec. 2. **BOND AUTHORIZATION.**

1.19 To provide the money appropriated in this act from the bond proceeds fund, the
1.20 commissioner of finance shall sell and issue bonds of the state in an amount up to
1.21 \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.22 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.23 sections 4 to 7.

2.1 Sec. 3. **EFFECTIVE DATE.**

2.2 This act is effective the day following final enactment.