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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE NO. 2772

February 12, 2008

Authored by Fritz

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing
1.4 the issuance of state bonds; appropriating money for asset preservation at the
1.5 Minnesota State Academies.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. MINNESOTA STATE ACADEMIES; ASSET PRESERVATION.

1.8 Subdivision 1. **Appropriation.** \$2,716,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of administration asset preservation under Minnesota Statutes,
1.10 section 16B.307, on both campuses of the Minnesota State Academies.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.12 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.13 state in an amount up to \$2,716,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.