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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2799

February 12, 2008
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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Baudette water
1.3 towers; authorizing the sale and issuance of general obligation bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BAUDETTE WATER TOWERS.**

1.6 \$425,000 is appropriated from the bond proceeds fund to the commissioner of
1.7 employment and economic development for a grant to the city of Baudette for two new
1.8 water towers. Grant money may be used to predesign, design, construct, furnish, and
1.9 equip the towers.

1.10 Sec. 2. **BOND AUTHORIZATION.**

1.11 To provide the money appropriated in this act from the bond proceeds fund, the
1.12 commissioner of finance shall sell and issue bonds of the state in an amount up to
1.13 \$425,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.15 sections 4 to 7.