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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2848

February 12, 2008

Authored by Bly

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for the Mill Towns State Trail.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **NATURAL RESOURCES; MILL TOWNS STATE TRAIL.**

1.7 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of natural resources to construct a portion of the Mill Towns
1.9 State Trail, established under Minnesota Statutes, section 85.015, subdivision 8a.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.11 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.12 state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.