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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH  
SESSION

HOUSE FILE No. **2868**

February 14, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for a cooperative facilities  
1.3 grant to Independent School District No. 2134, United South Central; authorizing  
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **UNITED SOUTH CENTRAL.**

1.7 Notwithstanding the timelines in Minnesota Statutes, section 123A.443, Independent  
1.8 School District No. 2134, United South Central, may submit an application for a  
1.9 cooperative facilities grant to the commissioner of education. The commissioner must  
1.10 either approve or reject the application within 60 days of its receipt.

1.11 Sec. 2. **APPROPRIATION.**

1.12 \$20,000,000 is appropriated from the bond proceeds fund to the commissioner of  
1.13 education for a cooperative facilities grant to Independent School District No. 2134,  
1.14 United South Central, if the application in section 1 is approved.

1.15 Sec. 3. **BOND SALE.**

1.16 To provide the money appropriated in section 2 from the bond proceeds fund,  
1.17 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.18 \$20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.19 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.20 sections 4 to 7.

1.21 Sec. 4. **EFFECTIVE DATE.**

2.1 Sections 1 to 3 are effective the day following final enactment.