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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE NO. 2882

February 14, 2008

Authored by Faust

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for asset preservation at
1.3 Pine Technical College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; PINE TECHNICAL COLLEGE.**

1.6 Subdivision 1. **Appropriation.** \$3,427,000 is appropriated from the bond proceeds
1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to be spent
1.8 in accordance with Minnesota Statutes, section 135A.046, for asset preservation at Pine
1.9 Technical College including replacing roof areas, replacing the boiler, and heating and
1.10 air conditioning improvements.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.12 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.13 state in an amount up to \$3,427,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.