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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 2886**

February 14, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital investment; authorizing spending to acquire and better public  
1.3 land and buildings and other improvements of a capital nature; authorizing the  
1.4 issuance of state bonds; appropriating money for a grant to Nashwauk.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WASTEWATER INFRASTRUCTURE GRANT; NASHWAUK PHASE**

1.7 **2.**

1.8 Subdivision 1. **Appropriation.** \$1,244,000 is appropriated from the bond proceeds  
1.9 fund to the Public Facilities Authority for a grant to the city of Nashwauk to rehabilitate  
1.10 the sewer collection system as phase 2 of the sewer project.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from  
1.12 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the  
1.13 state in an amount up to \$1,244,000 in the manner, upon the terms, and with the effect  
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.