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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2910

February 14, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; authorizing the issuance of state bonds;
1.3 appropriating money for the North Central Technology Laboratories facility.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NORTH CENTRAL TECHNOLOGY LABORATORIES FACILITY;**
1.6 **APPROPRIATION.**

1.7 Subdivision 1. **Appropriation.** \$6,165,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 Grand Rapids Economic Development Authority to design, construct, furnish, and equip a
1.10 research and technology innovation facility to be located in Itasca County.

1.11 This appropriation is not available until the commissioner has determined that at
1.12 least an equal amount has been committed to the project from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.14 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.15 state in an amount up to \$6,165,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 Sec. 2. **EFFECTIVE DATE.**

1.19 Section 1 is effective the day following final enactment.